GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Attachment of immovable properties in respect of M/s V.V.R. Housing India Private Limited company under section 5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No. 17 of 1999) – Ad–Interim Attachment Orders – Issued.

HOME (GENERAL-A) DEPARTMENT

G.O.Ms.No. **67** Dated: 27.05.2022

Read the following:-

1. G.O.Ms. No. 193, Home (General - B) Dept., Dt:23-08-2007
2. From the Addl. Director General of Police, C.I.D., Mangalagiri Lr. C. No.922/EOW,C-13/CID-AP/2020, Dated: 11.01.2022.

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O R D E R

In the G.O., 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, CID, as the case may be, as the "Competent Authority" under sub-section(1) of section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 and 8 of the said Act.

2. Whereas, in the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department has reported that Sri VakaVasudevaRao along with six (6) others established M/s V.V.R. Housing India Private Limited, Hyderabad.

3. And whereas, the company has collected deposits from the gullible section of public by promising them to register of plots at various ventures in lieu thereof. Subsequently, they registered plots to many customers but they did not allot/handover the plots to the public, as promised.

4. And whereas, based on reports of victim depositors, five cases were registered in Cr.Nos.134/2016, 145/2016, 166/2016, 202/2016, 214/2017 for the offence under section 420, read with section 34 of the IPC, 1860 of III Town Police Station, Eluru, West Godavari District and the cases were taken over by CID for further investigation.

5. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, has reported that the accused A-3 VakaVasudevarao established M/s V.V.R. Housing India Private Limited, Hyderabad in the year 2005,published attractive brochures advertising the registration of plots in low price. They collected the money from the public in view of instalments and promised to register the plots after completion of instalments. The accused registered the plots to many customers but they did not show/hand over the plots to customers and not return the collected money. Several gullible and low income sections of people joined as members in different payment scheme plans of the company. Thereby the accused committed the offences under sections 420, 406, 403, 120(B) read with section 34 of the Indian Penal Code, 1860 and section 5 of the Andhra Pradesh, Protection of Deposits of Financial Establishments Act, 1999 (Act No.17 of 1999).

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6. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, after careful examination of the matter, Government have issued an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, (Act No. 17 of 1999), for attachment of Immovable properties against M/s V.V.R. Housing India Private Limited and M/s VISWAS Real Estates & Infrastructures India Private Limited its concerned mentioned in the **Annexure – I** to this order. And also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri being the Competent Authority, so as to file affidavit –before the Court, concerned and to make the present orders for attachment of properties absolute.

7. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri, Guntur District/ Competent Authority is hereby directed to take necessary further action as per the provisions of the said Act and the Rules made there under, following due procedure and send compliance report to the Government.

8. This order is available on internet and can be accessed at address https://apegazette.cgg.gov.in/.

HARISH KUMAR GUPTA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director General of Police, Andhra Pradesh, Mangalagiri
The Additional Director General of Police, Crime Investigation Department/ Competent Authority, Mangalagiri, Andhra Pradesh
Copy to:-
The Commissioner & Inspector General of Registration and Stamps, Andhra Pradesh, Vijayawada
The Private Secretary to Minister, Home Department, Andhra Pradesh
The PS to Principal Secretary to Minister, Home Department, Andhra Pradesh
The Law (C) Department, Velagapudi, A.P., Secretariat
The SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER